REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

PERMIT

Form (3)
Sr. No. 096
Date 23.6.2018

Permit No. 087/2018

Date 23 June 2018

This Permit is issued by the Myanmar Investment Commission according to the section 25, sub-section (c) of the Myanmar Investment Law-

(1) Name of Investor MR. NAOKI SAKAMURA

(2) Citizenship JAPAN

(3) Residence Address 6-25-8, HATANODAI, SHINAGAWA-KU, TOKYO, JAPAN

(4) Name and Address of Principle Organization SUMITOMO CORPORATION, 8-11, HARUMI 1-CHOME, CHUO-KU, TOKYO, JAPAN

(5) Place of Incorporation JAPAN

(6) Type of Business ASSEMBLING, MANUFACTURING AND SALES OF CONTAINER BOXES

(7) Place(s) at which investment is permitted HOLDING NO.19/4, KWIN NO.505, UPPER TAGONDINE EAST, YAY TALA POUNG VILLAGE TRACT, HLEGU TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 2.40 MILLION

(9) Period for Foreign Capital to be brought in WITHIN THREE YEARS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) Total amount of capital (Kyat) EQUIVALENT IN KYAT OF US$ 3 MILLION (INCLUDING US$ 2.40 MILLION)

(11) Construction Period -

(12) Validity of investment permit 10 YEARS

(13) Form of investment JOINT VENTURE

(14) Name of Company incorporated in Myanmar SUMMIT SPA MOTORS LIMITED

Chairman

Myanmar Investment Commission

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော် ပုံစံ (၃) စာအမှတ်-၀၉၉၆ ရက်စွဲ-၂၃-၆-၂၀၁၈ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

ခွင့်ပြုမိန့်အမှတ် ၀၈၇/၂၀၁၈ ၂၀၁၈ ခုနှစ်၊ ဇွန်လ 23 ရက်

မြန်မာနိုင်ငံနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေ ဥပဒေပုဒ်မ ၂၅ ပုဒ်မခွဲ (ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူ/ ကမကထပြုသူအမည် MR. NAOKI SAKAMURA

(၂) နိုင်ငံသား JAPAN

(၃) နေရပ်လိပ်စာ 6-25-8, HATANODAI, SHINAGAWA-KU, TOKYO, JAPAN

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ SUMITOMO CORPORATION , 8-11, HARUMI 1-CHOME, CHUO-KU, TOKYO, JAPAN

(၅) ဖွဲ့စည်းရာအရပ် JAPAN

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား CONTAINER BOXES တပ်ဆင်ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) ဦးပိုင်အမှတ်-၁၉/၄၊ ကွင်းအမှတ်-၅၀၅၊ အထက်တံခွန်တိုင်အရှေ့၊ ရေတလဘောင်ကျေးရွာအုပ်စု၊ လှည်းကူးမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၂.၄၀ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ခွင့်ပြုမိန့်ရရှိပြီးနေ့မှ ၃ နှစ် အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၃ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၂.၄၀ သန်းအပါအဝင်)

(၁၁) တည်ဆောက်မှုကာလ -

(၁၂) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့်သက်တမ်း ၁၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် SUMMIT SPA MOTORS LIMITED

Thaung Tun

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1, Thitsar Road, Yankin Township, Yangon

Tel: 01- 658128
Fax: 01-658141

Our ref :MIC-3/P-013/2018(096)
Date : 23 June 2018

Subject: **Decision of the Myanmar Investment Commission on the proposal for assembling, manufacturing and sales of container boxes under the name of Summit SPA Motors Limited**

Reference: Summit SPA Motors Limited letter dated on 30 April, 2018

1. The Myanmar Investment Commission, at its meeting (8/2018) held on 22nd June 2018, approved the permit for investment in assembling, manufacturing and sales of container boxes under the name of Summit SPA Motors Limited submitted as a joint venture between by Sumitomo Corporation (60%) from Japan, Elite Matrix International Ltd. (20%)from British Virgin Islands and Yoma Nominee Ltd. (20%)from the Republic of the Union of Myanmar in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

(a) The term of the Permitted project shall be ten (10) years commencing from the date of the issuance of the permit by the Myanmar Investment Commission.

(b) The term of the Lease Agreement for land and buildings shall be initial ten (5) years commencing from the date of signing of the Land and Buildings Lease Agreement between Yoma Development Group Limited (Lessor) and Summit SPA Motors Limited (Lessee).

(c) The total rent for land shall be Kyat 258,000,000 (Kyat two hundred and fifty-eight million only)for the total area measuring 6070.29 square metres(1.5 acres)out of (4.91acres)for 5 years.

(d) Summit SPA Motors Limited, which has obtained this permit to receive benefits relating to the right to use exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Summit SPA Motors Limited shall use its best efforts to achieve a timely realization of the work stated in the permit application.

(f) Summit SPA Motors Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Summit SPA Motors Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Summit SPA Motors Limited shall submit to the Commission of any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) If Summit SPA Motors Limited which has benefitted from the permit or exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of report on its website or the Commission's website.

(j) Summit SPA Motors Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Summit SPA Motors Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and Sub-Lease Agreement to the Commission.

(Thaung Tun)
Chairman

Summit SPA Motors Limited

cc: 1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Industry

6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Yangon Region Investment Committee
9. Office of the Yangon Region Government
10. Director General, Department of Environmental Conservation
11. Managing Director, No.1 Heavy Industry Enterprise
12. Director General, Directorate of Labour
13. Director General, Department of Immigration
14. Director General, Directorate of Industrial Supervision and Inspection
15. Director General, Department of Trade
16. Director General, Directorate of Investment and Company Administration
17. Director General, National Archives Department
18. Director General, Customs Department
19. Director General, Internal Revenue Department
20. Yangon Region Office, Directorate of Investment and Company Administration